Bill C-86: Maintaining a Register of Individuals

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BLG's client toolkit provides guidance for federal corporations governed by the *Canada Business Corporations Act* that will be impacted by this new legislation.

Canadian private federal corporations will be required – as of June 13, 2019 – to maintain a register of individuals considered to have significant control of a business in accordance with Bill C-86, the *Budget Implementation Act, 2018, No. 2*.

To assist you, BLG has developed a toolkit that organizations may use to prepare as non-compliance could result in significant penalties for both the organization and its board of directors:

- Bill C-86: What you need to know and how to prepare
- New Requirements Regarding Beneficial Ownership of Federal Corporations
- New Register of Individuals with Significant Control Checklist
- Register of Individuals with Significant Control (Sample)
- Resolution for Location of Register of Individuals with Significant Control (Sample)

Updates by jurisdiction

British Columbia

- B.C. Approves New Legislation that will Impact Private Companies: What You Need to Know (July 2019)
- New details about the planned transparency register for B.C. companies (April 2020)

Nova Scotia

- Privately-held Nova Scotia companies impacted by required new information registry (April 2020)

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Expertise

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