

# The future of Canadian energy: A review of 2023's top energy issues and what to expect in 2024

January 16, 2024

In 2023, energy transition policy, carbon pricing uncertainty, evolving technologies, and jurisdictional disputes continued to provoke change in the Canadian energy industry. BLG's Energy lawyers continuously review the policies, issues, cases and developments affecting the Canadian energy industry. The following is our list of the most compelling energy issues of 2023 that will influence trends, business decisions and the future growth of Canada's energy industry in 2024 and beyond.

## Key takeaways

The Canadian energy industry continues to encounter structural change, heavily influenced by provincial and federal government policies and regulations. The major themes and energy issues in 2023 that BLG noted include additional clarity, but nevertheless continuing uncertainty, regarding carbon pricing and tax incentives, which are delaying progress on energy transition projects; broad commitments to green energy transition, and carbon reduction goals but with many ideological and practical disputes about how, when and the effect of achieving such goals; and the consolidation and fortification of the traditional oil and gas industry amidst the energy transition. As 2023 ends, the path, pace and direction of the energy industry evolution remains unsettled.

By

[Brett Carlson](#), [Alan Ross](#), [Peter A. Bryan](#), [Rick Williams](#), [Braeden Stang](#), [Andrew Pozzobon](#), [Andre Matheusik](#), [Steve Suarez](#)

Expertise

[Environmental](#), [Energy Disputes](#), [Disputes](#), [Tax](#), [Energy - Oil & Gas](#), [Energy – Power](#), [Alternative Fuels](#), [Renewable Energy](#), [Energy – Power Regulatory](#)

---

## **BLG | Canada's Law Firm**

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](http://blg.com)

### **BLG Offices**

#### **Calgary**

Centennial Place, East Tower  
520 3rd Avenue S.W.  
Calgary, AB, Canada  
T2P 0R3

T 403.232.9500  
F 403.266.1395

#### **Ottawa**

World Exchange Plaza  
100 Queen Street  
Ottawa, ON, Canada  
K1P 1J9

T 613.237.5160  
F 613.230.8842

#### **Vancouver**

1200 Waterfront Centre  
200 Burrard Street  
Vancouver, BC, Canada  
V7X 1T2

T 604.687.5744  
F 604.687.1415

#### **Montréal**

1000 De La Gauchetière Street West  
Suite 900  
Montréal, QC, Canada  
H3B 5H4

T 514.954.2555  
F 514.879.9015

#### **Toronto**

Bay Adelaide Centre, East Tower  
22 Adelaide Street West  
Toronto, ON, Canada  
M5H 4E3

T 416.367.6000  
F 416.367.6749

The information contained herein is of a general nature and is not intended to constitute legal advice, a complete statement of the law, or an opinion on any subject. No one should act upon it or refrain from acting without a thorough examination of the law after the facts of a specific situation are considered. You are urged to consult your legal adviser in cases of specific questions or concerns. BLG does not warrant or guarantee the accuracy, currency or completeness of this publication. No part of this publication may be reproduced without prior written permission of Borden Ladner Gervais LLP. If this publication was sent to you by BLG and you do not wish to receive further publications from BLG, you may ask to remove your contact information from our mailing lists by emailing [unsubscribe@blg.com](mailto:unsubscribe@blg.com) or manage your subscription preferences at [blg.com/MyPreferences](http://blg.com/MyPreferences). If you feel you have received this message in error please contact [communications@blg.com](mailto:communications@blg.com). BLG's privacy policy for publications may be found at [blg.com/en/privacy](http://blg.com/en/privacy).

© 2024 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.