



Natalia Paunic

Associate

T 416.367.7080
F 416.367.6749
Toronto
NPaunic@blg.com

[Commercial Litigation](#)
[Securities Disputes](#)
[Banking Litigation](#)
[White Collar Criminal Defence and
Corporate Investigations](#)
[Contract Disputes](#)

Natalia maintains a diverse commercial litigation practice, with a focus on:

- Securities litigation, including regulatory proceedings and prosecutions
- Banking litigation
- Class actions, including securities and investor loss class actions
- Contractual disputes

Natalia has appeared before and assisted with matters before all levels of court in Ontario. Natalia has also acted as counsel in proceedings before the Ontario Securities Commission and the Canadian Investment Regulatory Organization.

Natalia summered and articulated at BLG before returning as an associate.

Experience

- Counsel to Guardian Capital Group Limited in its \$1.67 billion go-private transaction with Desjardins Global Asset Management Inc.

Insights & Events

- Author, "Lundin Mining v. Markowich: Has there been a material change to “material change”?", BLG Article, December 2025
- Author, "OSC's new disgorgement framework will permit investors to recover losses", BLG Article, September 2025
- Author, "Simply the best (evidence): Capital Markets Tribunal rules on read-ins", BLG Article, February 2025
- Author, "No certification for Boal investors – Fiduciary duty ruled individual issue", BLG Article, November 2024
- Author, "OSC short-selling prosecution dismissed", BLG Article, November 2024
- Author, "Discharged bankrupts may be exempt from administrative penalties: Poonian v. British Columbia (Securities Commission)", BLG Article, August 2024
- Author, "Harmonized sanction guidelines and more: CIRO releases 2023-2024 enforcement report", BLG Article, August 2024
- Author, "Court opens the door to a finding of fiduciary duty in relation to non-managed accounts", BLG Article, June 2024
- Author, "Where there's smoke: No presumption of loss in breach of honest performance", BLG Article, July 2023

Beyond Our Walls

Professional Involvement

- Member, Law Society of Ontario

Community Involvement

- Davies' Annual Corporate/Securities Law Moot, Coach for McGill Faculty of Law

Bar Admission & Education

- Ontario, 2022
- BCL/JD, McGill University, 2021
- BA (Hons.), University of Toronto, 2017

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers,



intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2025 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.