



## Rick Da Costa

Partner and National Leader, Corporate and Regulatory Insurance & Reinsurance

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Rick Da Costa is a globally minded insurance and reinsurance lawyer who uses law as a tool to solve business issues. As a trusted advisor, Rick provides practical legal and business solutions to clients from insurance, reinsurance and captive insurance related **issues. Having spent several years as a senior executive at one of the world's largest** insurance groups, Rick has gained invaluable insight on the complex issues faced by senior leaders and other corporate counsel in the insurance and reinsurance industries and offers first-hand experience dealing with change management and all that comes with **the rapid growth and measured contraction of an insurer's portfolio.**

Rick was the first to successfully re-domesticate a captive insurance company to the Province of Alberta under its new captive insurance legislation, and continues to be a heavily active leader in Alberta's development of a captive insurance "hub" and resultant captive ecosystem. Rick helps to structure and create new captives, re-domesticate existing captives, and supports captive insurance managers.

Rick has advised provincial regulators on their respective insurance legislation and has also advised Canada's Department of Finance with updates to Canada's insurance and banking legislation.

## Insights & Events

- Auteur, « New Ontario life and health MGA licensing framework set to launch June 1, 2026 », article de BLG, mai 2025
- Auteur, « Nouvelle réglementation sur le traitement des plaintes dans le secteur financier québécois », article de BLG, mai 2025
- Auteur, « Upcoming changes to insurance licensing in Québec for out-of-province representatives », article de BLG, mars 2025
- Auteur, « Steer clear of non-compliance: Alberta's new restricted insurance licence for dealership programs », article de BLG, janvier 2025
- Auteur, « Three's company: Alberta formalizes position on third-party risks for captives », article de BLG, décembre 2024
- Auteur, « Buckle up: Alberta's new guidelines on motor vehicle protection products and potential for captive insurance », article de BLG, novembre 2024

## Beyond Our Walls

### Professional Involvement

- Member, Law Society of Alberta
- Member, Canadian Bar Association
- Member, Law Society of Ontario
- Member, Canadian Corporate Counsel Association

## Awards & Recognition

- Recognized in the 2025 edition (and since 2024) of *Chambers Canada – Canada's Leading Lawyers for Business* (Insurance - Nationwide).

## Bar Admission & Education

- Ontario, 2010
- Certified In-House Counsel – (CIC.C), Business Leadership Program for In-House Counsel, University of Toronto, Rotman School of Management, 2020
- J.D., Université de Windsor, 2009
- M.A., Université Carleton, Norman Paterson School of International Affairs, 2007
- B.A. (Hons), Université de Western Ontario, 2004

## **BLG | Vos avocats au Canada**

Borden Ladner Gervais S.E.N.C.R.L., S.R.L. (BLG) est le plus grand cabinet d'avocats canadien véritablement multiservices. À ce titre, il offre des conseils juridiques pratiques à des clients d'ici et d'ailleurs dans plus de domaines et de secteurs que tout autre cabinet canadien. Comptant plus de 725 avocats, agents de propriété intellectuelle et autres professionnels, BLG répond aux besoins juridiques d'entreprises et d'institutions au pays comme à l'étranger pour ce qui touche les fusions et acquisitions, les marchés financiers, les différends et le financement ou encore l'enregistrement de brevets et de marques de commerce.

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