



David Di Paolo

Partner

T 416.367.6108

F 416.367.6749

Toronto

DDiPaolo@blg.com

[LinkedIn](#)

[Commercial Litigation](#)

[White Collar Criminal Defence and](#)

[Corporate Investigations](#)

[Securities Disputes](#)

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David is a leading Commercial Litigation lawyer who also specializes in securities litigation, class actions and shareholder disputes. He represents registrants and public companies and their respective officers, directors and shareholders in class action proceedings and all manner of securities and regulatory investigations and prosecutions.

David's areas of focus include:

- Class actions, including securities class actions, unpaid wages class actions and investor loss class actions
- Securities litigation and regulation, including broker liability and departing broker litigation, as well as investigations and proceedings before Provincial Securities Commissions, IIROC and the MFDA
- Shareholder disputes litigation, including oppression remedy proceedings
- **Directors' and officers' liability, including shareholders' actions, creditors' actions and offences under the Securities Act and other regulatory statutes**
- General commercial and employment litigation

David has appeared before all levels of court, including the Ontario Court of Appeal and the Supreme Court of Canada, as well as provincial securities commissions, IIROC and the MFDA.

At BLG, David is the National Group Head for our Disputes Group

Insights & Events

- Author, "OSC short-selling prosecution dismissed", BLG Article, November 2024
- Author, "Court opens the door to a finding of fiduciary duty in relation to non-managed accounts", BLG Article, June 2024
- Author, "Everything you need to know about the Canadian Investment Regulatory Organization (CIRO): a dynamic resource", BLG Article, April 2024
- Author, "Delivery driver class action against Amazon stayed and certification dismissed", BLG Article, July 2023
- Author, "Canada's New SRO: A new name, enforcement and policy focus", BLG Article, April 2023
- Pearls of wisdom: Investment management regulatory trends and preparing for the new SRO, BLG Video, January 2023
- Author, "The iMessage and WhatsApp Trap: Compliance with record-keeping obligations in the BYOD era", BLG Article, October 2022
- Author, "Alberta Court of Appeal affirms key decision regarding investor loss class actions ", BLG Article, April 2022
- Trends to watch in 2021 – Disputes: accelerated transformation, BLG Perspective, January 2021
- Author, "BLG clients Aimia Inc. and Kognitiv Corporation have a significant win", BLG Article, June 2020
- Author, "COVID-19 update from IIROC and the MFDA", BLG Article, March 2020
- Author, "IIROC Releases Bulletin on Limitation of Liability & Exclusionary Clauses", BLG Article, November 2019
- Author, "CSA Releases Client Focused Reforms", BLG Article, October 2019
- Co-author, "Supreme Court Clarifies Process for Challenging Production Orders," BLG Bulletin, December 2018
- Co-Author, "Class and Collective Actions in Canada," Lexology Guide, November, 2018.
- Author, "Canadian Securities Regulators Publish Revamped 'Client Focused' Registrant Reform Proposals and Signal Policy Direction on Mutual Fund Embedded Compensation", BLG Article, June 2018
- Author, "Trailing Fees Class Action Commenced", BLG Article, April 2018
- Editor, Brokers' Report
- Co-Author, "Costs Principles in Class Actions Are Not Asymmetrical," BLG Class Actions Bulletin, May 2015
- Quoted, "What to do if a client launches a lawsuit," Investment Executive
- Quoted, "Costly advice: Should all investors be treated as 'completely vulnerable'?", Financial Post
- Quoted, "Five things clients — and advisors — should do to protect themselves," Financial Post
- Quoted, "IFB Summit: OBAs in compliance spotlight," Investment Executive
- Author, "The Enforcers," Advisor's Edge Report
- Co-Author, "No Fiduciary Standard Needed in Canada," Advisor's Edge Report

Beyond Our Walls

Professional Involvement

- Member, Canadian Bar Association
- Member, The Advocates' Society

Awards & Recognitions

- Recognized in the 2025 and previous editions of *The Best Lawyers in Canada*® (Class Action Litigation, Corporate Commercial Litigation, Securities Law).
- Recognized in the 2025 edition (and since 2019) of *Chambers Canada – Canada's Leading Lawyers for Business* (Litigation: Securities - Ontario).
- Recognized in the 2024 edition (and since 2020) of *Lexpert Special Edition: Litigation*
- Recognized as a 2023 *Thomson Reuters* Stand-out Lawyer
- Recognized in the 2023 edition of *The Legal 500 Canada* as a "Leading individual" (Dispute resolution)
- Recognized in the 2022-2024 editions of *The Canadian Legal Lexpert*® *Directory* (Class Actions, Litigation – Corporate Commercial, Litigation – Securities), the 2021 edition (Litigation – Securities), and the 2020 edition (Litigation – Directors' & Officers' Liability).
- Recognized in the 2024 edition (and since 2020) of the *Benchmark Canada - The Definitive Guide to Canada's Leading Litigation Firms & Attorneys* as a Litigation Star (Commercial, Securities).
- Shortlisted for "Securities Litigator of the Year" at the 2023 Benchmark Litigation Canada Awards
- Recognized in the 2022 edition of *Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada*

Bar Admissions & Education

- Ontario, 1998
- LLB, University of Western Ontario, 1996
- BSc, (Hons., summa cum laude) in Biology and Psychology, McMaster University, 1993

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As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers, intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

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