



MaryGrace Johnstone

Senior Associate

T 604.640.4232

F 604.687.1415

Vancouver

MJohnstone@blg.com

[LinkedIn](#)

[Banking & Financial Services](#)

[Financial Services](#)

[Insolvency & Restructuring](#)

[Lending & Financing](#)

MaryGrace works with creditors and borrowers on lending transactions, debt financing and other secured transactions including real estate financings, subordinated debt financing, note issuances, securitized debt and multi-jurisdictional financings.

Her practice leverages legal technology including Closing Folders and Autologyx. She is actively involved in building out these customizable programs for the BLG Beyond platform to streamline lending transactions and provide clients with technology-enabled support.

Prior to joining BLG, MaryGrace worked for Dr. Janis Sarra at the University of British Columbia, where she researched global financial systems, structured credit and securitization, cryptocurrency, climate-related financial risk, and banking and financial institution regulation.

Experience

- Sandstorm Gold Ltd. in its US\$30 million Vatukoula stream and royalty transaction on the producing Vatukoula Mine in Fiji.
- Acting for Sunniva Inc. and related (Cannabis industry) companies in their ongoing restructuring proceedings under the CCAA.
- Acting for PwC in its capacity as the Court-appointed Monitor for the restructuring under the CCAA of the Vancouver-based cannabis company, Invictus Group

Insights & Events

- Researcher, "[From Ideas to Action: Governance Paths to Net Zero](#)," *Oxford University Press*, December 2020
- Author, "Catch Me If You Can: Resolving Bitcoin Disputes with Class Actions," *Canadian Class Action Review*, May 2019
- Researcher, "[Crypto-claimants and bitcoin bankruptcy: Challenges for recognition and realization](#)," *International Insolvency Review*, 2019
- Researcher, "[Flotsam, Financing and Flotation: Is Canada 'Resolution Ready' for Insurance Company Insolvency?](#)," *Annual Review of Insolvency Law*
- Researcher, "[Bad Moon Rising - New Dawn Ahead? Climate Change and Solvency Risk](#)," *Annual Review of Insolvency Law*, 2019
- Researcher, "Time to Act: Response to Questions Posed by the Expert Panel on Sustainable Finance on Fiduciary Obligation and Effective Climate-Related Financial Disclosures," *Report Commissioned by the Canadian Government*, 2019

Beyond Our Walls

Professional Involvement

- Member, Law Society of British Columbia
- Assistant Editor, *Annual Review of Insolvency Law*, 2020
- Student Editor, *Annual Review of Insolvency Law*, 2017-2019

Awards & Recognition

- Awarded second place at the 2019 International Insolvency Law Moot in Singapore.
- Received the 2019 Insolvency Institute of Canada Prize for Insolvency Studies at the University of British Columbia.

Bar Admission & Education

- British Columbia, 2020
- JD, Peter A. Allard School of Law, UBC, 2019
- BMus (Distinction, Flute Performance), University of Alberta, 2011

BLG | Canada's Law Firm

As the largest, truly full-service Canadian law firm, Borden Ladner Gervais LLP (BLG) delivers practical legal advice for domestic and international clients across more practices and industries than any Canadian firm. With over 725 lawyers,



intellectual property agents and other professionals, BLG serves the legal needs of businesses and institutions across Canada and beyond – from M&A and capital markets, to disputes, financing, and trademark & patent registration.

[blg.com](https://www.blg.com)

© 2025 Borden Ladner Gervais LLP. Borden Ladner Gervais LLP is an Ontario Limited Liability Partnership.