



## Roger Jaipargas

### Partner

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[Insolvency & Restructuring](#)  
[Credit Unions & Cooperatives](#)

Roger's practice focuses on commercial insolvency and restructuring. He provides advice to clients regarding:

- granting and enforcement of security interests in personal property under the Personal Property Security Act (Ontario)
- claims arising from fraudulent preferences, fraudulent conveyances, settlements and other claims for the recovery of assets in insolvency matters
- inventory financing matters, including review of transactional documentation
- issues relating to reorganizations under the Companies' Creditors Arrangement Act (CCAA) and the Bankruptcy and Insolvency Act

Roger is the Regional Group Manager of Specialized Business within the Toronto office.

After graduating from law school, Roger was a law clerk to the Office of the Chief Justice of the Superior Court of Justice.

## Experience

- Acting as Canadian Counsel for UMB Bank in their capacity as indenture trustee in connection with a filing and the insolvency proceeding of Stoneway Capital Corporation, under the Canada Business Corporations Act.
- Advising BNY TRUST COMPANY OF CANADA in its capacity as note trustee, in connection with the Hertz Chapter 11 bankruptcy filing.

- Advising trustees, monitors, chief restructuring officers and receivers with respect to various issues arising in connection with bankruptcy and insolvency matters.
- Advising secured parties on issues relating to the granting and enforcement of security interests in personal property under the *Personal Property Security Act (Ontario)*.
- Advising clients with respect to claims arising from fraudulent preferences, fraudulent conveyances, settlements and other claims for the recovery of assets in insolvency matters.
- Advising finance providers on inventory financing matters, including review of transactional documentation.
- Advising parties on issues relating to reorganizations under the *Companies' Creditors Arrangement Act (CCAA)* and the *Bankruptcy and Insolvency Act*.
- Advising unsecured and secured creditors in various enforcement and execution proceedings.
- Acting on a number of high-profile reorganizations under the CCAA, including the following proceedings: **Air Canada, Stelco Inc., Pangeo Pharma Inc., Playdium Entertainment Corporation, GT Group Telecom Corp.**, and **Laidlaw Inc.** (a cross-border restructuring involving simultaneous proceedings under Chapter 11 of the United States Bankruptcy Code and the CCAA).
- Worked extensively on the bankruptcy of **Canada 3000**, including responding to an appeal to the Supreme Court of Canada.
- Acted as counsel to **Redstone Investment Corporation** and **Redstone Capital Corporation** in the CCAA proceedings commenced by these companies.

## Insights & Events

- Author, "Supreme Court of Canada: Landmark decision on corporate attribution and transfers at undervalue", BLG Article, November 2024
- Author, "Court grants receivership application over competing CCAA application", BLG Article, May 2024
- Author, "Ontario Court of Appeal grants priority to senior secured lender in equipment lease dispute", BLG Article, March 2024
- Author, "Court grants relief for Armstrong Flooring Canada Ltd. and Affiliates as proceedings conclude", BLG Article, May 2023
- Author, "Top Canadian insolvency cases of 2022", BLG Article, February 2023
- Author, "Ontario Superior Court of Justice: word of caution regarding sealing orders", BLG Article, September 2022
- Author, "Bankrupt company obtains protection under the CCAA", BLG Article, May 2021
- Author, "Peaks and valleys: MEC's struggle to survive in a hostile retail market", BLG Article, December 2020
- Author, "Chambre de la sécurité financière v. Thibault 2016 QCCA 1691", BLG Article, December 2016
- Author, a number of case comments for the Insolvency News Newsletter published by the Insolvency Section of the Ontario Bar Association
- Author, paper dealing with an overview of insolvency proceedings in Canada
- Author, paper on Corporate Governance: Directors and Officers and Insolvency
- Co-Author, case comment on The Role of Fairness Opinions in Plans of Arrangement.
- Co-author, paper on Debtor-in-Possession Financing.
- Co-editor, chapter on creditors' rights and remedies for Bar Admission Course materials.

## Beyond our Walls

### Professional Involvement

- Past chair, Insolvency Law Section, Ontario Bar Association
- Member, Canadian Bar Association and Ontario Bar Association
- Member, American Bar Association
- Member, Canadian Insolvency Foundation
- Chair, Membership, The Risk Management Association (Toronto Chapter)
- Member, Commercial List Users Committee

### Awards & Recognitions

- Recognized in the 2025 edition of *The Best Lawyers in Canada*<sup>™</sup> (Insolvency and Financial Restructuring Law)
- Recognized in the 2023 edition of *Who's Who Legal: Canada* (Restructuring & Insolvency).
- Recognized in the 2023 (and since 2019) editions of *The Canadian Legal Lexpert*<sup>®</sup> *Directory* (Insolvency & Financial Restructuring).
- Recognized in the 2022 edition (and since 2017) of *IFLR1000 - The Guide to the World's Leading Financial Law Firms* (Restructuring and Insolvency)
- Recognized in the 2019 edition (and since 2013) of *Chambers Global — The World's Leading Lawyers for Business* (Restructuring/Insolvency)
- Recognized in the 2019 edition (and since 2016) of *Chambers Canada — Canada's Leading Lawyers for Business* (Restructuring/Insolvency)
- Recommended in the 2016 edition of the *Legal 500 Canada* (Restructuring and Insolvency)

### Bar Admission & Education

- Ontario, 2000
- LLB, University of Windsor, 1998
- BA (Hons.), York University, 1994

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