

DEALS AND SUITS

Guardian Capital Group Limited to be taken private by Desjardins in \$1.67 billion transaction

On August 28, 2025, Guardian Capital Group Limited ("Guardian") announced it has entered into a definitive agreement with Desjardins Global Asset Management Inc., an affiliate of Desjardins Group, to be taken private in a transaction valuing Guardian's equity at approximately \$1.67 billion.

Under the terms of the agreement, shareholders will receive \$68.00 per share, representing a premium of 66 per cent to the last closing price of Guardian's Class A shares and 48 per cent to the last closing price of its Common shares.

BLG is acting as legal counsel to Guardian Capital Group Limited with a team led by [Carlos Cerqueira](#) including [Tim McCormick](#), [Andrew McLean](#), [Frazer House](#), [Stephen Nguyen](#), [Patrice Martin](#), [Galen Flaherty](#), [Ben Fuhrmann](#), [Francesca Lee](#) and [Matthew Shuman](#) (M&A / Corporate); [Michael Taylor](#) and [Julie Mansi](#) (Investment Funds Regulatory); [Steve Suarez](#), [Grace Pereira](#) and [Jingcai Ying](#) (Tax); [Jason Howg](#) (Intellectual Property); [Graham Splawski](#) and [Natalia Paunic](#) (Litigation); [Tamila Ivanov](#) (Real Estate); [James Fu](#) (Employment); [Denes Rothschild](#) (Competition).

For more details, see the [Globe and Mail announcement](#).